

Budget Vs. Audited Financial Report (AFR) for MCHS District 156

Budget	Receipts/ Revenue	Disbursements/ expenditures	Excess/ (deficiency)	
FY12	\$26,726,893	\$27,170,906	(-\$444,013)	
FY13	\$26,819,691	\$27,147,993	(-\$328,302)	

AFR	Receipts/ Revenue	Disbursements/ expenditures	Excess/ (deficiency)	Fund balance (ED,OM,Trans.,WC)
FY12	\$26,527,919	\$26,455,691	\$72,228	\$11,636,568
FY13	\$27,489,722	\$26,556,347	\$933,375	\$12,531,068

The school board and CFO continue to underestimate revenues and overestimate expenditures. This practice has caused severe misunderstandings as to the actual financial state of the district to its taxpayers. A budgeted deficit of \$772,000 was actually a surplus of over \$1,000,000 in the last two fiscal years.