

<b>Fiscal Year</b>	<b>Revenue</b>	<b>Expenditures</b>	<b>Excess Revenue</b>	<b>Fund Balances</b>
FY12	\$26,527,919	\$26,455,691	<b>\$72,228</b>	\$11,636,568
FY13	\$27,489,722	\$26,556,347	<b>\$933,375</b>	\$12,531,068
FY14	\$28,196,937	\$26,028,100	<b>\$2,168,837</b>	\$14,670,749
*FY15	???	???	<b>\$1,500,000</b>	\$16,170,749
4 year profit			<b>\$4,674,440</b>	

\* unaudited

The School Board and CFO continue to underestimate revenues and overestimate expenditures. This practice has caused severe misunderstandings as to the actual financial state of the district to its taxpayers. A budgeted deficit was actually a surplus of over \$4,500,000 in the last four fiscal years.